

COUNCIL MINUTES
SPECIAL SESSION
NOVEMBER 28, 2016

Charles City City Council met in special session on November 28, 2016 at 7:00 p.m. in council chambers. Mayor James Erb presided and the following council members were present: DeLaine Freeseaman, Jerry Joerger, Keith Starr and Michael Hammond (arrived at 7:10). Absent was Dan Mallaro.

The FY16 TIF certification report has been prepared. We have four TIF areas left, South Grand area has already sunsetted. There is a decrease in most of the tax asking from last year, so that will mean more dollars going into the city's general fund. New debt certified in Riverside included Mainstreet support to **Community Revitalization for FY15 and 16, annual support to CCADC for FY15, 16 and 17, façade** program expenses for FY16 and cultural/entertainment expenses for FY14,15 and 16 for a total new debt of \$206,665. Specific amount requested in Riverside is \$84118. New debt certified in SW Bypass was \$70,000 which consists of payments to CCADC from city for FY16 and 17 and payments to CCADC from county for FY16 and 17. Specific dollar asking in SW Bypass is \$17551. New debt certified in Park Avenue is \$263,192 which consists of CCADC payments and Allied loans. Specific dollar asking for FY17 is \$282,210. New debt certified in East Park consists of \$20,000 for Pro Cattle rebate agreement. Specific dollar asking for FY17 is \$20,262. Michael Hammond arrived at 7:10 p.m. Motion by Freeseaman, second Joerger to approve the TIF certification report for 2016. Ayes - 4

Annual urban renewal report was also submitted for council review. This report is due each year by December 1 and lists out in detail all revenues coming in to the TIF funds and all expenses going out plus the specific project each expense and/or debt payment is tied to. Council member Freeseaman asked what happens with any dollars left in a TIF that has sunsetted and city administrator Diers stated that either a suitable project would need to be done or else the dollars would be de-certified and distributed back to the other taxing entities. In the instance of a balance left in South Grand, those monies are expected to be used to establish a new South Grand TIF since that one ended in 2015. Motion by Freeseaman, second Joerger to approve the annual urban renewal report for 2016. Ayes - 4

Motion by Starr, second Joerger to adjourn. Ayes - 4

James A. Erb, Mayor

Attest:

Trudy O'Donnell, City Clerk