

CERRO GORDO + FLOYD COUNTY HOME REPAIR PROGRAM THROUGH NIACOG

Eligibility Criteria

To be eligible your home must:

- Be located in either Cerro Gordo or Floyd Counties
- Be owned by you
- Have an eligible repair need (see list at right)
- Have homeowners insurance
- Not be a mobile home (except for furnace, water heater, or ramps)
- Priority is given to homeowners who are over 62 and/or disabled

AND meet the following financial limits:

- ◇ Spendable Cash Assets of no more than \$25,000
- ◇ Annual Gross Income under the limits by household size, determined by project size

Projects between \$1,000 and \$10,000

- ◇ 1-person household \$30,480
- ◇ 2-person household \$34,800
- ◇ 3-person household \$39,180
- ◇ 4-person household \$43,500
- ◇ 5-person household \$46,980
- ◇ 6-person household \$50,460

Projects over \$10,000

- ◇ 1-person household \$25,400
- ◇ 2-person household \$29,000
- ◇ 3-person household \$32,650
- ◇ 4-person household \$36,250
- ◇ 5-person household \$39,150
- ◇ 6-person household \$42,050

Eligible Repairs

Projects focus on repair needs and accessibility, including:

Roofing

Siding

Windows/Doors

Electrical/Plumbing

Furnace

Hot Water Heater

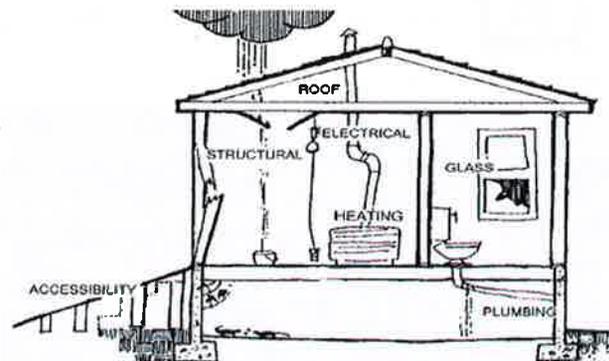
Ceiling/Wall Repair

Water/Sewer Line

Wet Basement

Accessibility

(Ramps/Bathrooms/Main Floor Laundry)



Is this a loan?

This is dependent on the funding source and amount of repairs.

For Projects \$1,000 to \$10,000 unless your home is sold within 5 years, the assistance functions like a grant and repayment is not required.

Projects over \$10,000 are funded differently and are a grant and repayment is not required.

How much can be spent on repairs?

Project amounts for eligible repairs are generally under \$25,000 and are determined by the needed repairs.

How does it work?

You complete an application, then NIACOG determines program eligibility, inspects your home, and takes bids. You are welcome to provide a list of contractors to include.

Then, you hire the contractor to complete the work and NIACOG pays the contractor upon satisfactory completion of the scope of work.

APPLICATIONS / INFO

www.niacog.org/trustfund

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641-423-0491 x16 or x27